

STATE OF MICHIGAN  
ECONOMIC AND SOCIAL DATA

GENERAL INFORMATION

On January 26, 1837, Michigan was admitted to the Union as the twenty-sixth state. It is located in the East North Central Census Region and is bordered by Canada and the states of Ohio, Indiana, and Wisconsin. Michigan contains 57,022 square miles of land mass (exclusive of 1,194 square miles of inland water and 38,575 square miles of Great Lakes water area) with 3,288 miles of shoreline on four of the five Great Lakes. A combined water and land area of 96,791 square miles makes it the tenth largest state.

POPULATION

The following table presents population trends for Michigan for the last ten years (in thousands):

|                | 1991  | 1992  | 1993  | 1994  | 1995  | 1996  | 1997  | 1998  | 1999  | 2000  |
|----------------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|
| Population     | 9,395 | 9,470 | 9,529 | 9,584 | 9,660 | 9,739 | 9,785 | 9,820 | 9,864 | 9,938 |
| Percent Change | .9%   | .8%   | .6%   | .6%   | .8%   | .8%   | .5%   | .4%   | .4%   | .8%   |

Source:

U.S. Department of Commerce, Bureau of the Census (estimated at July 1 except in 2000 it was actual as of April 1).

WEALTH

The following table presents per capita income, retail sales, taxable property, and bank deposits data for the last ten years:

|             | Per Capita<br>Income (a) |             | Retail Sales (b)<br>(In billions) | State Equalized<br>Value of Taxable<br>Property (c)<br>(In billions) | Bank<br>Deposits (d)<br>(In billions) |
|-------------|--------------------------|-------------|-----------------------------------|--|---------------------------------------|
| <u>YEAR</u> | <u>MI</u>                | <u>U.S.</u> | <u>U.S.</u>                       | <u>MI</u>  | <u>MI</u>                             |
| 1990        | \$19,022                 | \$19,584    | \$1,844.6                         | \$140.7  | \$105.9                               |
| 1991        | 19,318                   | 20,089      | 1,855.9                           | 150.9  | 109.5                                 |
| 1992        | 20,278                   | 21,082      | 1,951.6                           | 154.3  | 110.6                                 |
| 1993        | 21,390                   | 21,718      | 2,082.1                           | 167.9  | 111.8                                 |
| 1994        | 22,862                   | 22,581      | 2,248.2                           | 175.5  | 117.8                                 |
| 1995        | 23,975                   | 23,562      | 2,359.0                           | 186.4  | 117.4                                 |
| 1996        | 24,447                   | 24,651      | 2,502.4                           | 200.3  | 116.9                                 |
| 1997        | 25,570                   | 25,874      | 2,610.6                           | 216.7  | 118.2                                 |
| 1998        | 26,807                   | 27,322      | 2,745.6                           | 237.4  | 123.4                                 |
| 1999        | 28,113                   | 28,542      | 2,994.9                           | 261.0  | 122.3                                 |

Sources:

- (a) U.S. Department of Commerce, Bureau of Economic Analysis, September 2000 release.
- (b) U.S. Department of Commerce, Bureau of the Census, Monthly Retail Trade Survey.
- (c) State of Michigan, Department of Treasury, Property Tax Division.
- (d) State of Michigan, Department of Consumer & Industry Services, Office of Financial and Insurance Services, Division of Financial Institutions.  
The amounts shown include state and national banks, state and federal credit unions, and state and federal savings banks.

STATE OF MICHIGAN  
ECONOMIC AND SOCIAL DATA (Continued)

EMPLOYMENT

The following table presents employment data (expressed in thousands) for the State of Michigan for the last ten calendar years:

| <u>Year</u> | <u>Total<br/>Labor Force</u> | <u>Total<br/>Employment</u> | <u>Unemployment</u> | <u>Unemployment<br/>Rate</u> |
|-------------|------------------------------|-----------------------------|---------------------|------------------------------|
| 1990        | 4,598                        | 4,248                       | 350                 | 7.6%                         |
| 1991        | 4,592                        | 4,165                       | 427                 | 9.3%                         |
| 1992        | 4,690                        | 4,274                       | 417                 | 8.9%                         |
| 1993        | 4,753                        | 4,418                       | 335                 | 7.0%                         |
| 1994        | 4,823                        | 4,539                       | 285                 | 5.9%                         |
| 1995        | 4,814                        | 4,556                       | 258                 | 5.4%                         |
| 1996        | 4,897                        | 4,659                       | 239                 | 4.9%                         |
| 1997        | 4,961                        | 4,752                       | 209                 | 4.2%                         |
| 1998        | 5,029                        | 4,835                       | 194                 | 3.9%                         |
| 1999        | 5,136                        | 4,942                       | 194                 | 3.8%                         |

Source: Michigan Department of Career Development, Employment Security Agency.

Wage and salary employees for the last five calendar years consisted of the following (in thousands):

| <u>Wage and Salary Employment</u>             | <u>1995</u> | <u>1996</u> | <u>1997</u> | <u>1998</u> | <u>1999</u> |
|---|-------------|-------------|-------------|-------------|-------------|
| Goods Producing Industries:                   |             |             |             |             |             |
| Manufacturing                                 |             |             |             |             |             |
| Durable Goods:                                |             |             |             |             |             |
| Lumber & Wood Products                        | 17.8        | 17.4        | 17.1        | 17.7        | 18.5        |
| Furniture & Fixtures                          | 38.0        | 37.9        | 38.8        | 41.7        | 43.7        |
| Stone, Clay, and Glass Products               | 18.3        | 18.6        | 19.1        | 20.7        | 20.6        |
| Primary Metals                                | 38.1        | 36.9        | 36.7        | 37.3        | 37.7        |
| Fabricated Metals                             | 128.6       | 127.5       | 127.6       | 128.1       | 130.0       |
| Industrial Machinery & Computer Equipment     | 134.4       | 133.7       | 134.9       | 135.1       | 132.1       |
| Electrical Equipment except Computer          | 34.2        | 33.6        | 34.0        | 35.4        | 36.5        |
| Transportation Equipment                      | 298.6       | 294.9       | 289.2       | 287.8       | 295.9       |
| Other Durable Goods                           | 26.4        | 26.9        | 26.0        | 25.8        | 25.5        |
| Total Durable Goods                           | 734.4       | 727.4       | 723.4       | 729.6       | 740.5       |
| Nondurable Goods:                             |             |             |             |             |             |
| Food & Kindred Products                       | 43.4        | 42.8        | 41.3        | 40.1        | 39.1        |
| Textiles & Apparel                            | 21.1        | 19.6        | 19.3        | 19.4        | 19.5        |
| Paper & Allied Products                       | 21.6        | 21.4        | 21.8        | 20.7        | 20.4        |
| Printing & Publishing                         | 43.9        | 43.8        | 43.7        | 43.7        | 42.6        |
| Chemicals & Petroleum                         | 45.3        | 45.1        | 44.8        | 45.4        | 44.6        |
| Rubber & Miscellaneous Plastics               | 66.3        | 67.9        | 68.0        | 66.8        | 67.5        |
| Other Nondurable Goods                        | 3.7         | 3.7         | 4.0         | 4.0         | 3.6         |
| Total Nondurable Goods                        | 245.3       | 244.3       | 242.9       | 240.1       | 237.3       |
| Total Manufacturing                           | 979.7       | 971.7       | 966.3       | 969.7       | 977.8       |
| Mining  | 8.4         | 7.6         | 7.6         | 7.8         | 6.9         |
| Construction                                  | 152.7       | 168.0       | 179.8       | 186.1       | 190.5       |
| Total Goods Producing Industries              | 1,140.8     | 1,147.3     | 1,153.7     | 1,163.6     | 1,175.2     |
| Service Producing Industries:                 |             |             |             |             |             |
| Transportation, Communications, and Utilities | 167.0       | 170.4       | 173.5       | 177.7       | 176.6       |
| Wholesale Trade                               | 214.2       | 219.6       | 228.6       | 232.6       | 232.4       |
| Retail Trade                                  | 789.6       | 805.6       | 817.4       | 822.8       | 840.4       |
| Finance, Insurance, and Real Estate           | 196.3       | 202.4       | 205.7       | 208.5       | 208.8       |
| Services                                      | 1,125.1     | 1,171.6     | 1,221.9     | 1,249.0     | 1,261.7     |
| Government                                    | 640.9       | 643.8       | 647.4       | 656.0       | 667.1       |
| Total Service Producing Industries            | 3,133.0     | 3,213.4     | 3,294.4     | 3,346.6     | 3,386.9     |
| Total Wage and Salary Employment              | 4,273.9     | 4,360.7     | 4,448.2     | 4,510.2     | 4,562.1     |

Source: Michigan Department of Career Development, Employment Security Agency.